

Pre-authorized Electronic Assessment Payment Service Agreement and Disclosure Statement

for Electronic Payment of
HOA Assessments

To Enroll:
Read, complete and sign the attached Preauthorized Electronic Assessment Payment Services Authorization card. Attach a voided check to the authorization card and mail both to:

**Preauthorized Electronic
Assessment Payment
Services**

What:

Metro Property Services offers association homeowners an opportunity to pay their regular association assessments using automated electronic payments. Preauthorized electronic payments mean that homeowners can pay their assessments automatically without writing checks, thus

eliminating the potential for late payments. In addition, the association is assured prompt, predictable payments to help better manage funds. This program is available to all homeowners regardless of where they bank.

How:

The preauthorized electronic assessment payment service uses the Federal Reserve System's Automated Clearing House (ACH) to facilitate electronic transfers from homeowner checking/savings accounts directly into the association's bank account. Funds are transferred between the 1st and 8th day of the month and appear on the homeowner's bank statement each month. Information regarding payments is reported to the association's management or bookkeeping company on the same day funds are deposited to the association's account.

If you have questions or need further information, please call our Homeowners Association experts at 480-967-7182 ext 107.

Preauthorized Electronic Assessment Payment Service Agreement & Disclosure

Preauthorized charges to your account will be processed, when due, for the amount of your regular assessment payment. Payments so collected will be deposited to the checking/savings account of your association.

There may be changes to the assessment amounts and/or due dates in accordance with the association's governing documents and applicable statutes including notification requirements of the ACH (Automated Clearing House) rules.

We reserve the right to make changes in the agreement at any time. We may cancel Preauthorized Electronic Assessment Payments at any time without cause and you can terminate this agreement at any time by giving sufficient written notice or by closing the designated accounts.

**Metro Property Services
150 E. Alamo Dr. #3
Chandler, AZ 85225**
**Preauthorized Electronic
Assessment
Payment Services Authorization
Card (please print)**

ASSOCIATION NAME _____
UNIT ID _____
NAME(S) LAST _____ FIRST _____

ADDRESS _____
CITY _____ STATE _____
ZIP _____

DAYTIME PHONE NUMBER _____

I (we) hereby authorize Metro Property Services, hereinafter referred to as MANAGER, as agent for the association named above to initiate debit entries to my (our) checking/savings account at the depository named below, hereinafter referred to as DEPOSITORY, to debit the same to such account.

DEPOSITORY NAME _____

This authority is granted in accordance with the terms and conditions of the MANAGERS Preauthorized Electronic Assessment Payment Service Agreement & Disclosure Statement receipt of which I hereby acknowledge. This authority is to remain in full force and effect until MANAGER has received written notification from me (or either of us) of its termination in such manner as to afford MANAGER a reasonable opportunity to act on it.

SIGNATURE (REQUIRED) _____
DATE _____

SIGNATURE (REQUIRED) _____
DATE _____

**ATTACH VOIDED CHECK WITH THIS
AGREEMENT AND MAIL BOTH TO:**
**Metro Property Services
150 E. Alamo Dr. #3
Chandler, AZ 85225**

Authorization must be received by the 20th day of the current month for processing to start the following month.